

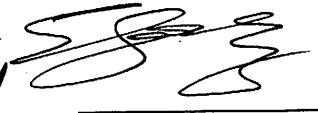
**Gibraltar Co-Ownership Company Limited**  
**BALANCE SHEET**  
as at 31 December 2011



	<i>Notes</i>		
<b>FIXED ASSETS</b>			
Investment properties	3	18,984,704	18,653,245
		<u>18,984,704</u>	<u>18,653,245</u>
<b>CURRENT ASSETS</b>			
Debtors			
Due within one year	4	1,225	1,225
Due after more than one year	4	405,000	8,582,758
		<u>406,225</u>	<u>8,583,983</u>
<b>CREDITORS: amounts falling due and payable within one year</b>	5	(359,334)	(4,506,925)
<b>NET CURRENT ASSETS</b>		<u>46,891</u>	<u>4,077,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,031,595</u>	<u>22,730,303</u>
<b>CREDITORS: amounts falling due and payable after more than one year</b>			
	6	(4,584,240)	(4,065,034)
<b>PROVISIONS FOR LIABILITIES</b>	7	(5,449,022)	(10,270,894)
		<u>8,998,333</u>	<u>8,394,375</u>
<b>EQUITY CAPITAL AND RESERVES</b>			
Called up share capital	8, 9	1,000	1,000
Share premium account	9	999,000	999,000
Revaluation reserve	9	10,052,522	9,577,809
Profit and loss account	9	(2,054,189)	(2,183,434)
<b>SHAREHOLDERS' FUNDS</b>		<u>8,998,333</u>	<u>8,394,375</u>

Approved by the board on 12 DEC 2013

  
Director  
D D Tirathadas

  
Director  
E Gomez

**CERTIFIED  
CORRECT**

  
Co-45007-1934724  
GIBALTAR CO-OWNERSHIP C  
Document 461 (15)  
ANNUAL FILING OF ACCOUNTS  
YEAR ENDING 31/12/2011